

## LINDSEY PARISH COUNCIL

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*Paper prepared by: Clerk to the Parish Council for Parish Council Meeting: of 9<sup>th</sup> March 2022*

### **Agenda Item 6iii: Statutory Business: To carry out the annual review of the Council's Standing Orders and Financial Regulations**

#### Background:

- a) The current adopted Standing Orders update the model contained in 'Local Councils Explained' produced by Meera Tharmarajah for the National Association of Local Council's (NALC) in 2013. The publication produced in 2018, upon which the Council's current Standing Orders are based, reference new legislation after 2013. Council reviewed and adopted the latest version at its meeting in January 2021. The only change since then has been changes to the thresholds for public procurement effective 1 January 2022.
- b) The current adopted Financial Regulations are based upon those produced in July 2020, by NALC for the purpose of its member councils and county associations.

#### **Proposal:**

- a) In accordance with A Practitioners' Guide to Proper Practices to be applied in the preparation of statutory annual accounts and governance statements, all authorities need to have in place standing orders and financial regulations governing how it operates. Financial regulations need to incorporate provisions for securing competition and regulating the manner in which tenders are invited. These need to be regularly reviewed, fit for purpose, and adhered to.

**Proposal: Council reviews and adopts Standing Orders and Financial Regulations with a review date of March 2022 (noting amendments to procurement thresholds only) and confirms that they have been reviewed, are fit for purpose and that Council agrees to adhere to them as written.**