

## LINDSEY PARISH COUNCIL BUDGET FOR 2017/2018

Expenditure 2015-2016	Budget 2015-2016		Anticipated to 31.03.2017	Budget 2016-2017	Precept 2017-2018		
<b><u>INCOME</u></b>							
2115	2115	Precept	2221	2221	1	<b>see below</b>	* LGFA 1992
1	1	Dividend/HM Treasury	61				
	5	VAT Reclaim	36				
51	51	Grant/Donations	26	26			
423	423	Transparency Code Fund	376	443		<b>325</b>	**
<b>2590</b>	<b>2595</b>	<b>Total Income</b>	<b>2720</b>	2690		<b>325</b>	
<b><u>EXPENDITURE</u></b>							
<u>Administration</u>							
1409	1196	Clerk's Salary	1675	1675	2	<b>1709</b>	LGA 1972 s112
	0	Audit Fee	0	0	3	<b>0</b>	LGA 1972 s151
165	100	Administration	150	100		<b>125</b>	LGA 1972 s150
155	138	Council Insurance	160	155		<b>175</b>	LGA 1972 s140
123	125	Subscriptions	135	130	4	<b>135</b>	LGA1972 s143
		Internal Audit	88	88		<b>94</b>	LGA 1972 s150
		Website	0	0		<b>100</b>	LGA 1972 S111
80	80	Hire of Village Hall	80	80	5	<b>80</b>	LGA 1972 s134
50	50	Section 137 Payments	50	50		<b>50</b>	LGA 1972 s137
35	35	Information Commissioner	35	35		<b>35</b>	LGA 1972 s111
12	50	Training	50	50	6	<b>0</b>	LGA 1972 s111
87	369	Election Costs 2015	0	0		<b>0</b>	LGA 1972 s42
100		Village Expenses	100	100	7	<b>100</b>	LGA 1972 s140
<u>Other Payments</u>							
400	400	Grants to Village Bodies	400	400		<b>400</b>	LGA 1972 s214 (6) LG (Misc Prov)Act 1976 s19
<b>2616</b>	<b>2543</b>	<b>Total</b>	<b>2923</b>	<b>2863</b>		<b>3003</b>	
-26	52	(Over) / Under Spend	-203	-173		<b>-2678</b>	

1. Noted CPI rate in September 2015 @ 0%

2. Spotscale Salary LCP Spinal Point 18 @ £9,299 @ 3.5 hrs per week. 1% pay increase effective 01.04.2017

3. Based on contracted rate - std fee for income / exp band £0-£10,000

4. Proposed increase by SALC - 3% & NALC 1.9% - indicative rates at this stage only

5. Based on 8 meetings @ increased rate of £10 per meeting

6. PC sum for Cllr. Training

7. PC sum

\* Sum to be levied on Parish

\*\* Assume application can be made to the Transparency Code Funding

**Tax Base for 2017/18 is 86.42. (increase of 3.1%)**

Tax Base for 2016/2017 was 82.93

**PROPOSAL 1**

\* Proposal to increase the Precept by 5% to reduce the overspend and to ensure that the Council starts to build its reserves ensuring that any reserves held are in line with recommendations under the Audit & Accountability Guidance of being reasonable operating expenses.

\*\* Council to agree to submit a claim for the transparency code based on 2 hours work per month at a rate of £9.39 per hour + costs of wesbite hosting

**If using 2017/18 tax base impact on Band D Dwelling will be £26.98 an increase of £0.52 per annum or 1.96%**

**PROPOSAL 2**

\* Proposal to increase the Precept to equal known expenditure for the year to ensure that the Council has reserves that are reasonable and can be used as reasonable operating expenses held in reserve (£2678)

\*\* Council to agree to submit a claim for the transparency code based on 2 hours work per month at a rate of £9.39 per hour + costs of wesbite hosting

**If using 2017/18 tax base impact on Band D Dwelling will be £30.98 an increase of £4.52 per annum or 17.08%**

**PROPOSAL 3**

\* Proposal to increase the Precept to equal known expenditure for the year to ensure that the Council has reserves that are reasonable and can be used as reasonable operating expenses held in reserve (£2720 +£42)

\*\* Council to agree to submit a claim for the transparency code based on 2 hours work per month at a rate of £9.39 per hour + costs of wesbite hosting

**If using 2017/18 tax base impact on Band D Dwelling will be £31.47 an increase of £5.01 per annum or 18.93%**

2016/17 Band D was £26.46

2015/16 Band D was £25.54

2014/15 Band D was £24.77